

RESCINDED by Resolution No. 0818-10 on October 26, 2010

Resolution No. 0786-10

October 19, 2010

**Resolution authorizing the issuance of bonds in an aggregate principal amount not to exceed \$3,200,000 for the purpose of constructing a new building for the County Engineer's Office at the Hendron Road Headquarters; and authorizing related documents and agreements.
(Commissioners)**

WHEREAS, the County Auditor of the County (the "County Auditor") has certified to this Board of County Commissioners (the "Board") that the estimated life of the construction, installation, and equipping of a new building for the Franklin County Engineer's Office, to be located at the Hendron Road Headquarters, including any necessary site improvements in connection with the same (the "Project"), which is to be financed from the proceeds of the bonds hereinafter described exceeds five (5) years and the maximum maturity of said bonds is thirty (30) years; and

WHEREAS, it is now deemed necessary to issue and sell bonds in one or more series, in the principal sum not to exceed \$3,200,000, under authority of the general laws of the State of Ohio, and in particular Chapter 133 of the Ohio Revised Code, for the purpose stated in the title of this resolution;

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF FRANKLIN COUNTY, OHIO THAT:

Section 1. It is necessary to issue bonds of the County of Franklin, Ohio (the "County") in the principal sum not to exceed Three Million Two Hundred Thousand Dollars (\$3,200,000) (the "Bonds") for the purpose of financing costs of the Project, and to pay the costs of issuance of the Bonds.

Section 2. It is hereby determined that, for purposes of issuance and sale, it is in the best interest of the County to combine the Bonds with other limited tax general obligation bonds of the County, authorized by separate resolutions of this Board adopted on the date hereof (the "Other Bonds"). The Bonds and the Other Bonds may be issued in one or more series and will be jointly referred to herein as the "Combined Bonds". As described herein, the Combined Bonds may be issued in multiple series in order to provide, among other things, for the designation of a portion of the Combined Bonds as Build America Bond or Recovery Zone Economic Development Bonds, as provided in Section 11 hereof and shall be designated "County of Franklin, Ohio Various Purpose Limited Tax Bonds, Series 2010-2", or as otherwise determined by the County Auditor in order to provide for any issuance of Build America Bonds and Recovery Zone

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Economic Development Bonds. As used in this resolution, the term "Bonds" shall also mean the Combined Bonds, where appropriate.

Section 3. The Bonds shall be issued only as fully registered Bonds, in the denomination of \$5,000 or any integral multiple thereof, but not exceeding the principal amount of Bonds maturing on any one date; shall be numbered from R-1 upward; shall be dated the date of their delivery and shall bear interest payable semiannually on the first day of June and December of each year (the "Interest Payment Dates") beginning on the date specified in the Certificate of Award referred to in Section 10 hereof, until the principal sum is paid. Interest will be calculated on the basis of a 360-day year of twelve 30-day months. The Bonds shall bear interest at the rates, shall mature on the dates in the years and shall be subject to redemption all as set forth in the Certificate of Award referred to in Section 10 herein.

When partial redemption is authorized, the Bond Registrar (hereinafter identified) will select Bonds or portions thereof by lot within a maturity in such manner as the Bond Registrar may determine, provided, however, that the portion of any Bond so selected will be in the amount of \$5,000 or any integral multiple thereof.

If optional redemption of Bonds at a redemption price exceeding 100% of the principal amount thereof is to take place on any date on which a mandatory redemption of Bonds will take place, the Bonds to be redeemed by optional redemption shall be selected prior to the selection of Bonds to be redeemed at par on the same date.

The right of redemption of Bonds shall be exercised by notice specifying (i) by designation, letters, numbers or other distinguishing marks the Bonds or portions thereof to be redeemed, (ii) the redemption price to be paid, (iii) the date fixed for redemption, and (iv) the place or places where the amounts due upon redemption are payable. From and after the specified redemption date, and provided that funds are on hand and available for the payment of interest due as of the redemption date, interest on the Bonds (or portions thereof) called for redemption shall cease to accrue. Such notice shall be sent by first class mail at least thirty

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days prior to the redemption date to each registered holder of the Bonds at the address shown in the Bond registration records on the fifteenth day preceding the date of mailing. Failure to receive such notice or any defect therein shall not affect the validity of the proceedings for the redemption of any Bond.

Section 4. The Bonds shall set forth the purposes for which they are issued and that they are issued pursuant to this Resolution. The Bonds shall be executed by the County Auditor and not fewer than two of the members of this Board, in their official capacities, provided that any of those signatures may be a facsimile. No Bond shall be valid or become obligatory for any purpose or shall be entitled to any security or benefit under this Resolution unless and until a certificate of authentication, as printed on the Bond, is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued and delivered under this Resolution and is entitled to the security and benefit of this Resolution. The certificate of authentication may be signed by any officer or officers of the Bond Registrar or by such other person acting as an agent of the Bond Registrar and approved by this Board. It shall not be necessary that the same authorized person sign the certificate of authentication on all of the Bonds.

Section 5. The principal of and interest on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. The principal of the Bonds shall be payable upon presentation and surrender of the Bonds at the designated office of the Bond Registrar. Each Bond shall bear interest from the later of the date thereof, or the most recent Interest Payment Date to which interest has been paid or duly provided for, unless the date of authentication of any Bond is after the 15th day of the calendar month immediately preceding an Interest Payment Date, in which case interest shall accrue from such Interest Payment Date. Interest on any Bond shall be paid on each Interest Payment Date by wire, warrant, check or draft mailed to the person in whose name the Bond is registered, at the close of business on the 15th day (unless such 15th day is a non-business day, in which case the record date will be the preceding business day) of the

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calendar month immediately preceding that Interest Payment Date (the "Record Date"), on the Bond Register (as defined in Section 8 hereof) at the address appearing therein.

Any interest on any Bond which is payable, but is not punctually paid or provided for, on any Interest Payment Date (herein called "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Record Date by virtue of having been such owner and such Defaulted Interest shall be paid to the registered owner in whose name the Bond is registered at the close of business on a date (the "Special Record Date") to be fixed by the Bond Registrar, such Special Record Date to be not more than 15 nor less than 10 days prior to the date of proposed payment. The Bond Registrar shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each Bondholder, at his address as it appears in the Bond Register, not less than 10 days prior to such Special Record Date, and may, in its discretion, cause a similar notice to be published once in a newspaper in each place where Bonds are payable, but such publication shall not be a condition precedent to the establishment of such Special Record Date.

Subject to the foregoing provisions of this Section 5, each Bond delivered by the Bond Registrar upon transfer of or in exchange for or in lieu of any other Bond shall carry the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond.

Section 6. There shall be and is hereby levied annually on all the taxable property in the County, in addition to all other taxes and inside the ten mill limitation, a direct tax (the "Debt Service Levy") for each year during which any of the Bonds are outstanding, for the purpose of providing, and in an amount which is sufficient to provide, funds to pay interest upon the Bonds as and when the same falls due and to provide a fund for the repayment of the principal of the Bonds at maturity or upon redemption. The Debt Service Levy shall not be less than the interest and sinking fund tax required by Article XII, Section 11 of the Ohio Constitution.

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Section 7. The Debt Service Levy shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner, and at the same time that taxes for general purposes for each of such years are certified, extended and collected. The Debt Service Levy shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from the Debt Service Levy shall be placed in a separate and distinct fund, which shall be irrevocably pledged for the payment of the interest and principal of the Bonds when and as the same falls due. Notwithstanding the foregoing, if the County determines that funds will be available from other sources for the payment of the Bonds in any year, the amount of the Debt Service Levy for such year shall be reduced by the amount of funds which will be so available, and the County shall appropriate such funds to the payment of the Bonds in accordance with law.

Section 8. The County Auditor is hereby authorized and directed to execute on behalf of the Board, a Bond Registrar Agreement with such bank or other appropriate financial institution as shall be acceptable to the County Auditor and the Original Purchaser (as defined in Section 10 below), pursuant to which such bank or financial institution shall agree to serve as authenticating agent, note registrar, transfer agent, and paying agent (the "Bond Registrar") for the Bonds. If at any time the Bond Registrar shall be unable or unwilling to serve as such, or the County Auditor in such officer's discretion shall determine that it would be in the best interest of the County for such functions to be performed by another party, the County Auditor may, and is hereby authorized and directed to, enter into an agreement with a national banking association or other appropriate institution experienced in providing such services, to perform the services required of the Bond Registrar hereunder. Each such successor Bond Registrar shall promptly advise all bondholders of the change in identity and new address of the Bond Registrar. So long as any of the Bonds remain outstanding, the County will cause to be maintained and kept by the Bond Registrar, at the designated office of the Bond Registrar, all books and records necessary for the registration, exchange and transfer of Bonds as provided in this section (the "Bond Register"). Subject to the provisions of Section 5 hereof, the person in whose name

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any Bond shall be registered on the Bond Register shall be regarded as the absolute owner thereof for all purposes. Payment of or on account of the principal of and interest on any Bond shall be made only to or upon the order of that person. Neither the County nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as herein provided. All payments shall be valid and effectual to satisfy and discharge the liability upon the Bonds, including the interest thereon, to the extent of the amount or amounts so paid.

Any Bond, upon presentation and surrender at the designated office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar, may be exchanged for Bonds of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

A Bond may be transferred only on the Bond Register upon presentation and surrender thereof at the designated office of the Bond Registrar, together with an assignment executed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar. Upon that transfer, the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

The County and the Bond Registrar shall not be required to transfer or exchange (i) any Bond during a period beginning at the opening of business fifteen (15) days before the day of mailing of a notice of redemption of Bonds, and ending at the close of business on the day of such mailing, or (ii) any Bonds selected for redemption, in whole or in part, following the date of such mailing.

In all cases in which Bonds are exchanged or transferred hereunder, the County shall cause to be executed and the Bond Registrar shall

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authenticate and deliver Bonds in accordance with the provisions of this Resolution. The exchange or transfer shall be without charge to the owner; except that the County and Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The County or the Bond Registrar may require that those charges, if any, be paid before it begins the procedure for the exchange or transfer of the Bonds. All Bonds issued upon any transfer or exchange shall be the valid obligations of the County, evidencing the same debt, and entitled to the same benefits under this Resolution, as the Bonds surrendered upon that transfer or exchange.

Section 9. For purposes of this Resolution, the following terms shall have the following meanings:

"Book entry form" or "book entry system" means a form or system under which (i) the beneficial right to payment of principal of and interest on the Bonds may be transferred only through a book entry and (ii) physical Bonds in fully registered form are issued only to a depository or its nominee as registered owner, with the Bonds "immobilized" to the custody of the Depository, and the book entry is the record that identifies the owners of beneficial interests in those Bonds.

"Depository" means any securities depository that is a clearing agency under federal law operating and maintaining, together with its participants, a book entry system to record beneficial ownership of Bonds and to effect transfers of Bonds, in book entry form.

A series of Bonds will be initially issued to a Depository for use in a book entry system, and the provisions of this Section 9 shall apply, notwithstanding any other provision of this Resolution; (i) there shall be a single Bond of each maturity in a series, (ii) those Bonds shall be registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository; (iii) the beneficial owners in book entry form shall have no right to receive Bonds in the form of physical securities or certificates; (iv) ownership of beneficial interests in any Bonds in book entry form shall be shown by

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book entry on the system maintained and operated by the Depository, and transfers of the ownership of beneficial interests shall be made only by the Depository and by book entry; and (v) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the County. Principal of and premium, if any, and interest on Bonds in book entry form registered in the name of a Depository or its nominee shall be payable in next day funds delivered to the Depository or its authorized representative (a) in the case of interest, on each Interest Payment Date, and (b) in all other cases, upon presentation and surrender of Bonds as provided in this Resolution.

The Bond Registrar may, with the approval of the County, enter into an agreement with the beneficial owner or registered owner of any Bond in the custody of a Depository providing for making all payments to that owner of principal of and premium, if any, and interest on that Bond or any portion thereof (other than any payment of the entire unpaid principal amount thereof) at a place and in a manner (including wire transfer of federal funds) other than as provided in this Resolution, without prior presentation or surrender of the Bond, upon any conditions which shall be satisfactory to the Bond Registrar and to the County. That payment in any event shall be made to the person who is the registered owner of that Bond on the date that principal is due, or, with respect to the payment of interest, as of the applicable date agreed upon as the case may be. The Bond Registrar will furnish a copy of each of those agreements, certified to be correct by the Bond Registrar, to other paying agents for Bonds and to the County. Any payment of principal, premium or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Resolution.

The County Auditor and any of the County Commissioners are authorized and directed to execute, acknowledge and deliver, in the name of and on behalf of the County, if requested, a letter agreement among the County, the Bond Registrar and the Depository Trust Company, to be delivered in connection with the issuance of the Bonds to the Depository for use in a book entry system in substantially the form submitted to this Board.

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If any Depository determines not to continue to act as a depository for the Bonds for use in a book entry system, the County and the Bond Registrar may attempt to have established a securities depository/book entry relationship with another qualified Depository under this Resolution. If the County and the Bond Registrar do not or are unable to do so, the County and the Bond Registrar, after the Bond Registrar has made provision for notification of the beneficial owners by the then Depository, shall permit withdrawal of the Bonds from the Depository and authenticate and deliver bond certificates in fully registered form to the assigns of the Depository or its nominee, all at the cost and expense (including costs of printing definitive Bonds), if the event is not the result of action or inaction by the County or the Bond Registrar, of those persons requesting such issuance.

Section 10. The Bonds shall be sold at private sale, at the direction of the County Administrator of the County (the "County Administrator"), to one or more financial institutions who offer, in the opinion of the County Administrator, the best terms of sale for the Bonds (collectively referred to herein as the "Original Purchaser"). The Bonds shall be sold in accordance with the terms of the Bond Purchase Agreement between the County and the Original Purchaser at the Purchase Price. The Bond Purchase Agreement shall be in such form and contain such terms, covenants and conditions not inconsistent with this Resolution and permitted by applicable law as shall be approved by the County Administrator and approved as to form by the Prosecuting Attorney of the County. The approval of the Bond Purchase Agreement shall be conclusively evidenced by the execution of the Bond Purchase Agreement by such officers. It is hereby determined that the Purchase Price and the Specified Interest Rates for the Bonds, the manner of sale and the terms of the Bonds, all as provided herein, in the Certificate of Award (the "Certificate of Award") and in the Bond Purchase Agreement, will be in the best interests of the County and consistent with all legal requirements.

The sale and award of the Bonds shall be evidenced by the Certificate of Award signed by a County Commissioner or the County Administrator, and each County Commissioner and the County Administrator, and any one of them acting alone, is hereby authorized to

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execute the Certificate of Award. The Certificate of Award shall specify the aggregate principal amount of the Bonds to be issued, the dated date of the Bonds, the Original Purchaser, the Bond Registrar, the Purchase Price, the Specified Interest Rates, the Principal Retirement Dates, the Principal Retirement Schedule, the First Interest Payment Date, the Optional Redemption Provisions, if any, the Mandatory Redemption Dates, if any, the Mandatory Sinking Fund Requirements, if any, the Term Bonds and Term Maturity Dates, if any (all as hereinafter defined), shall set forth the portion of the Bonds allocable to each purpose for which the Bonds or the Other Bonds are or were issued and shall include such additional information as shall be required by the terms of this Resolution or the Bond Purchase Agreement hereinafter identified.

As used in this Resolution:

"Certificate of Award" means the certificate authorized by this Section 10 to be executed by a County Commissioner or the County Administrator setting forth and determining such terms and other matters pertaining to the Bonds, their issuance, sale or delivery, as are authorized and directed to be determined therein by this Resolution or the Bond Purchase Agreement.

"First Interest Payment Date" means the first date on which interest on the Bonds is to be paid.

"Optional Redemption Provisions" means provisions relating to redemption of Bonds prior to their stated maturity at the option of the County.

"Mandatory Redemption Dates" means the dates in the years to be specified in the Certificate of Award in which such of Bonds as are Term Bonds are to be redeemed pursuant to Mandatory Sinking Fund Requirements.

"Mandatory Sinking Fund Requirements" means, as to Bonds maturing on Term Maturity Dates, amounts sufficient to redeem such Bonds (less the amount of credit as provided in the Certificate of Award)

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on each Mandatory Redemption Date, as are to be set forth in the Certificate of Award.

"Principal Retirement Dates" means the dates in the years in which the Bonds are to be retired in accordance with their stated terms, which dates are to be specified in the Certificate of Award.

"Principal Retirement Schedule" means the schedule for the retirement of the principal of Bonds on the Principal Retirement Dates, in accordance with their stated terms, in the years of Principal Retirement Dates and in the amounts to be retired which shall be determined in the Certificate of Award.

"Purchase Price" means that amount which is to be determined in the Certificate of Award, but such amount is to be no less than 97.0% of the aggregate principal amount of the Bonds, together with accrued interest on the Bonds from their date to the date of their delivery and payment therefor.

"Specified Interest Rates" means the interest rate or rates at which the Bonds bear interest, which rates are to be set forth in the Certificate of Award, provided that the true interest cost of the Bonds shall not exceed eight percent (8%) per annum.

"Term Bonds" means those Bonds, as are determined in the Certificate of Award, that are to mature on Term Maturity Dates, unless previously redeemed pursuant to Mandatory Sinking Fund Requirements.

"Term Maturity Dates" means the date or dates in the year or years in which Bonds that are Term Bonds are to be retired in accordance with their stated terms, which date or dates are to be determined in the Certificate of Award.

The County Administrator, the County Auditor and the Clerk of this Board are authorized and directed to make the necessary arrangements on behalf of the County to establish the date, location, procedure and conditions for the delivery of the Bonds to the Original Purchaser. Those officers are further directed to take all steps necessary to effect due

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execution, authentication and delivery of the Bonds under the terms of this Resolution, the Certificate of Award and the Bond Purchase Agreement.

The distribution of an Official Statement of the County, in preliminary and final form, relating to the original issuance of the Bonds is hereby authorized, and the County Administrator is hereby authorized and directed to negotiate, prepare and execute, on behalf of the County and in his official capacity, the Official Statement and any supplements thereto as so executed in connection with the original issuance of the Bonds, and he is authorized and directed to advise the Original Purchaser in writing regarding limitations on the use of the Official Statement and any supplements thereto for purposes of marketing or reoffering the Bonds as he deems necessary or appropriate to protect the interests of the County.

The County Administrator, the County Auditor, the Clerk of this Board and any other official of the County are each authorized to execute and deliver, on behalf of the County and in their official capacities, such certificates in connection with the accuracy of the Official Statement, in either preliminary or final form, and any supplements thereto as may, in their judgment, be necessary or appropriate.

In order to assist the Original Purchaser of the Bonds to comply with Rule 15c2-12(b)(5) of the United States Securities and Exchange Commission, each County Commissioner and the County Administrator, and any of them acting alone, is hereby authorized and directed to give an appropriate certificate on behalf of the County, for inclusion in the transcript of proceedings, setting forth the County's undertaking to provide annual financial information and notices of certain events. The County agrees, for the benefit of the holders of the Bonds to comply with the undertakings set forth in the certificate; provided, however, that failure to so comply shall not constitute a default under the Bonds.

The proceeds from the sale of the Bonds shall be deposited in the County Treasury and applied to the purpose for which the Bonds are issued. Said proceeds are hereby appropriated for such purpose.

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Section 11. In the event that the Certificate of Award indicates that some or all of the Bonds (or a series thereof) are to be issued as obligations the interest on which is excludable from gross income for purposes of federal income taxation pursuant to Section 103 of the Internal Revenue code of 1986, as amended (the "Code"), the County hereby covenants that it will comply with the requirements of all existing and future laws which must be satisfied in order that interest on the Bonds is and will continue to be excluded from gross income for federal income tax purposes. The County further covenants that it will restrict the use of the proceeds of the Bonds in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time the debt is incurred, so that they will not constitute arbitrage bonds under Section 148 of the Code and the regulations prescribed thereunder (the "Regulations").

In the event that the Certificate of Award indicates that it is in the best interests of the County that some or all of the Bonds (or a series thereof) are to be issued as "Build America Bonds" within the meaning of Section 54AA(d) of the Code, such designation shall be made in the Certificate of Award and the County hereby covenants that it will observe the requirements of the Code and Regulations necessary to preserve the status of such Bonds as Build America Bonds, including, but not limited to, and executing, delivering and performing any agreement, certificate, document or instrument as shall be advisable to attain or preserve such status.

In the event that the Certificate of Award indicates that it is in the best interests of the County that some or all of the Bonds (or a series thereof) are to be issued as "Recovery Zone Economic Development Bonds" within the meaning of Section 1400U-2 of the Code, such designation shall be made in the Certificate of Award and the County hereby covenants that it will observe the requirements of the Code and Regulations necessary to preserve the status of such Bonds as Recovery Zone Economic Development Bonds, including, but not limited to, and executing, delivering and performing any agreement, certificate, document or instrument as shall be advisable to attain or preserve such status.

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The County Auditor or any other officer, including the County Administrator, is hereby authorized (a) to make or effect any election, selection, designation, choice, consent, approval or waiver on behalf of the County with respect to the Bonds as permitted or required to be made or given under the federal income tax laws, for the purpose of assuring, enhancing or protecting favorable tax treatment or the status of the Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing any rebate amount or any payment of penalties, or making any payments of special amounts in lieu of making computations to determine, or paying, any excess earnings as rebate, or obviating those amounts or payments, as determined by such officer, which action shall be in writing and signed by such officer on behalf of the County; (b) to take any and all actions, make or obtain calculations, and make or give reports, covenants and certifications of and on behalf of the County, as may be appropriate to assure the exclusion of interest from gross income or the status of some or all of the Bonds as Build America Bonds, or the status of some or all of the Bonds as Recovery Zone Economic Development Bonds; and (c) to give an appropriate certificate on behalf of the County for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances, and reasonable expectations of the County pertaining to Section 148 and the Regulations, and the representations, warranties and covenants of the County regarding compliance by the County with Section 1400U-2, Section 54AA and Sections 141 through 150 of the Code and the Regulations, as applicable.

The County Treasurer shall keep and maintain adequate records pertaining to investment of all proceeds of the Bonds sufficient to permit, to the maximum extent possible and presently foreseeable, the County to comply with any federal law or regulation now or hereafter having applicability to the Bonds which limits the amount of Bond proceeds which may be invested on an unrestricted yield or requires the County to rebate arbitrage profits (or penalties in lieu thereof) to the United States Department of the Treasury. The County Treasurer is hereby authorized and directed to file such reports with, and rebate arbitrage profits (or penalties in lieu thereof) to, the United States Department of the

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Treasury, to the extent that any federal law or regulation having applicability to the Bonds requires any such reports or rebates.

Section 12. It is hereby found and determined that all acts, conditions and things necessary to be done precedent to and in the issuing of the Bonds in order to make them legal, valid and binding obligations of the County have happened, been done and been performed in regular and due form as required by law; that the faith, credit and revenue of the County are hereby irrevocably pledged for the prompt payment of the principal and interest thereof at maturity; and that no limitation of indebtedness or taxation, either statutory or constitutional, has been exceeded in issuing the Bonds.

Section 13. It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 14. The Clerk of this Board is hereby directed to forward a certified copy of this Resolution to the County Auditor.

Section 15. This Resolution shall take effect and be in force from and immediately after its passage.

Prepared by: Price D. Finley, Esq.